

	(12/02/2014)
NSE Market Cap	N12.911 Trillion
NSE All Share Index	40,278.82
Volume Traded	354,886,186
Value Traded	N5.91 Billion
Number of Deals	5,441

(Source: NSE, GMA Research)

Equity Market extends losing streak as bearish sentiment persist

At the end of mid-week equities' transactions, the market shed additional 43 basis points to close deeper in the south but still above 40,000 marks. Volume and value of transactions marginally grew by 3.45% and 35.47% respectively. Market breadth continues to trend in the bearish zone at 0.35 multiples. Today's dip was significantly impacted by Dangote Cement's 81 kobo value depreciation representing 0.34% decline from previous close.

In summary, **NSE-ASI** shed **174.79** absolute points, representing **0.43%** depreciation to close at **40,278.82** points. Similarly, market capitalization shed **N55.76** billion, representing **0.43%** depreciation to close at **N12.91** trillion. Market's year-to-date (Ytd) returns stand at **-2.54%**.

Top 5 Gainers

For the second day in a row, **7-Up** led gainer's log in percentage terms. It gained **767** kobo representing **10.23%** growth. Others stocks on the top five are; **Trans-Nationwide**, **UBA Capital**, **UAC Property** and **Courteville**. Price Growths here were due to either of the following impact; bargain hunting, recent earnings or underlying market sentiment as it relates to individual stock. See table below for details.

STOCK	OPEN	CLOSE	% CHANGE
7UP	74.97	82.64	10.23
TRANSEXPR	2.32	2.55	9.91
UBCAP	2.23	2.40	7.62
UAC-PROP	19.99	21.05	5.30
COURTVILLE	0.77	0.81	5.19

Top 5 Losers

Japaul Oil & Maritime shed **4** kobo representing **6.78%** price depletion to head loser's log. **Great Nigeria Insurance**, **Costain (W/A)**, **NEM Insurance** and **Mansard Insurance** added up for the top five losers. Price depletions here were due to either of the following; profit taking, price correction or underlying market sentiment as it relates to individual stock. See table below for details.

STOCK	OPEN	CLOSE	% CHANGE
JAPAUOIL	0.59	0.55	-6.78
GNI	0.75	0.70	-6.67
COSTAIN	2.02	1.92	-4.95
NEM	0.81	0.77	-4.94
MANSARD	2.50	2.38	-4.80